

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
March 31, 2018**

TABLE OF CONTENTS:

STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of March 31, 2018

	Mar 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · Oper SG/Cent 4553	94,845.74
1019 · Due To/(From) Operating	-5,000.00
Total Operating	89,845.74
Reserves	
1070 · Reserves SG/Cent 7019	236,709.21
Total Reserves	236,709.21
1080 · Const Escrow SG/Cent 3832	5,011.54
1081 · Due to/(from) Construction Bond	5,000.00
Total Checking/Savings	336,566.49
Accounts Receivable	
1310 · Assessment Receivable	1,473.23
Total Accounts Receivable	1,473.23
Total Current Assets	338,039.72
TOTAL ASSETS	338,039.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	745.00
Total Accounts Payable	745.00
Other Current Liabilities	
3480 · Construction Bonds Held	15,011.54
Total Other Current Liabilities	15,011.54
Total Current Liabilities	15,756.54
Long Term Liabilities	
5010 · Reserves Capital Improvement	235,041.93
5011 · Reserves Interest	1,667.28
Total Long Term Liabilities	236,709.21
Total Liabilities	252,465.75
Equity	
5510 · Retained Earnings	73,307.21
5520 · Opening Balance Equity	-1,300.00
Net Income	13,566.76
Total Equity	85,573.97
TOTAL LIABILITIES & EQUITY	338,039.72

Myakka River Trails Revenue & Expense Budget Performance March 2018

	Mar 18	Budget	\$ Over Budget	Jan - Mar 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
6310 · Maintenance Fee Income	21,833.34	21,839.17	(5.83)	65,500.00	65,517.47	(17.47)	262,070.00
6315 · Reserve Income	0.00	0.00	0.00	12,500.00	12,500.00	0.00	50,000.00
6340 · Late Fee Income	0.00	0.00	0.00	101.30	0.00	101.30	0.00
6910 · Interest Income	12.81	0.00	12.81	40.51	0.00	40.51	0.00
Total Income	21,846.15	21,839.17	6.98	78,141.81	78,017.47	124.34	312,070.00
Total Income	21,846.15	21,839.17	6.98	78,141.81	78,017.47	124.34	312,070.00
Gross Profit	21,846.15	21,839.17	6.98	78,141.81	78,017.47	124.34	312,070.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	830.00	450.00	4,480.00	2,490.00	1,990.00	9,960.00
7020 · Insurance Package	0.00	645.83	(645.83)	0.00	1,937.53	(1,937.53)	7,750.00
7030 · Accounting/Professional Fees	0.00	208.33	(208.33)	0.00	625.03	(625.03)	2,500.00
7035 · Legal Fees	74.50	500.00	(425.50)	1,062.00	1,500.00	(438.00)	6,000.00
7041 · Corporation Fees/Licenses	0.00	62.50	(62.50)	61.25	187.50	(126.25)	750.00
7050 · Administrative Fees	46.97	83.33	(36.36)	454.43	250.03	204.40	1,000.00
7055 · Telephone	69.53	141.67	(72.14)	443.40	424.97	18.43	1,700.00
7060 · Miscellaneous	0.00	1,250.00	(1,250.00)	3,648.82	3,750.00	(101.18)	15,000.00
Total General & Administrative	1,471.00	3,721.66	(2,250.66)	10,149.90	11,165.06	(1,015.16)	44,660.00
Grounds Care							
8210 · Lawn Care Contract	7,699.50	7,833.33	(133.83)	23,098.50	23,500.03	(401.53)	94,000.00
8220 · Irrigation Maint/Repair	2,571.66	475.00	2,096.66	2,818.66	1,425.00	1,393.66	5,700.00
8290 · Grounds - Other	300.00	1,666.67	(1,366.67)	1,710.00	4,999.97	(3,289.97)	20,000.00
Total Grounds Care	10,571.16	9,975.00	596.16	27,627.16	29,925.00	(2,297.84)	119,700.00
Maintenance							
8710 · General Maintenance	72.97	2,083.33	(2,010.36)	792.84	6,250.03	(5,457.19)	25,000.00
8713 · Pavilion Cleaning	200.00	208.33	(8.33)	650.00	625.03	24.97	2,500.00
8717 · Road Maintenance	0.00	416.67	(416.67)	0.00	1,249.97	(1,249.97)	5,000.00
8718 · Playground Maintenance	1,000.00	83.33	916.67	1,000.00	250.03	749.97	1,000.00
8740 · Gate Maint/Repair	300.00	416.67	(116.67)	300.00	1,249.97	(949.97)	5,000.00
8800 · Security Repairs	0.00	416.67	(416.67)	0.00	1,249.97	(1,249.97)	5,000.00
Total Maintenance	1,572.97	3,625.00	(2,052.03)	2,742.84	10,875.00	(8,132.16)	43,500.00
Pool							
8510 · Pool Maintenance Contract	540.00	500.00	40.00	2,160.00	1,500.00	660.00	6,000.00
8511 · Pool Supplies/Repair	0.00	416.67	(416.67)	415.88	1,249.97	(834.09)	5,000.00
8530 · Lake Contract	150.00	225.00	(75.00)	450.00	675.00	(225.00)	2,700.00
Total Pool	690.00	1,141.67	(451.67)	3,025.88	3,424.97	(399.09)	13,700.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	0.00	0.00	0.00	12,500.00	12,500.00	0.00	50,000.00
Total Reserve Contribution	0.00	0.00	0.00	12,500.00	12,500.00	0.00	50,000.00

Myakka River Trails
Revenue & Expense Budget Performance

March 2018

	Mar 18	Budget	\$ Over Budget	Jan - Mar 18	YTD Budget	\$ Over Budget	Annual Budget
Utilities/Internet/Pest							
8615 · Water Plant	241.00	208.33	32.67	621.50	625.03	(3.53)	2,500.00
8640 · Electric	452.68	625.00	(172.32)	1,599.38	1,875.00	(275.62)	7,500.00
8641 · Street Lights	27.29	21.67	5.62	82.67	64.97	17.70	260.00
8642 · Propane	0.00	41.67	(41.67)	0.00	124.97	(124.97)	500.00
8650 · Internet Service	2,833.00	2,458.33	374.67	6,160.72	7,375.03	(1,214.31)	29,500.00
8655 · Pavillion Pest Control	0.00	20.83	(20.83)	65.00	62.53	2.47	250.00
Total Utilities/Internet/Pest	3,553.97	3,375.83	178.14	8,529.27	10,127.53	(1,598.26)	40,510.00
Total Expense	17,859.10	21,839.16	(3,980.06)	64,575.05	78,017.56	(13,442.51)	312,070.00
Net Income	3,987.05	0.01	3,987.04	13,566.76	(0.09)	13,566.85	0.00